

DIPPED PRODUCTS PLC

INTERIM REPORT FOR THE QUARTER ENDED 30TH JUNE 2021

CORPORATE INFORMATION

LEGAL FORM

A Public Limited Company
Incorporated in Sri Lanka in 1976

COMPANY NUMBER

PQ60

DIRECTORS

Mr. A.M. Pandithage - Chairman
Mr.H.S.R.Kariyawasan - Deputy Chairman
Mr.Ng Soon Huat - Managing Director
Mr.R.H.P.Janadheera -Deputy Managing Director
Mr. Dhammika Perera
Mr. S.C.Ganegoda
Mr. F. Mohideen
Mr. S. Rajapakse
Mr. N.A.R.R.S.Nanayakkara
Mr. S.P.Peiris
Mr.K.D.G.Gunaratne
Mr.K.M.D.I. Prasad
Ms.Y.Bhaskaran - Alternate Director to Mr.Dhammika Perera

SECRETARIES

Hayleys Group Services (Private) Limited
400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627650-6 (7 Lines)
Fax: 2627655

STOCK EXCHANGE LISTING

The ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka

REGISTERED OFFICE

400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627000
Fax: 2699018 & 2699299
E-mail: postmast@dplgroup.com
Website: www.dplgroup.com

SUBSIDIARIES

Hand Protection

Palma Limited
Venigros (Private) Limited
Texnil (Private) Limited
Feltex (Private) Limited
Dipped Products (Thailand) Limited
ICOQUANTI S.p.A
Hanwella Rubber Products Limited
D P L Premier Gloves Limited
D P L Universal Gloves Limited
D P L International Limited

Plantations

D P L Plantations (Private) Limited
Kelani Valley Plantations PLC
Kalupahana Power Company (Private) Limited
Kelani Valley Instant Tea (Private) Limited
Mabroc Teas (Private) Limited
Hayleys Plantation Services (Private) Limited
Talawakelle Tea Estates PLC
TTEL Hydro Power Company (Private) Limited
TTEL Somerset Hydro Power (Private) Limited
Kelani Valley Resorts (Private) Limited

PRINCIPAL LINES OF BUSINESS

Manufacture and marketing of industrial, general purpose and medical rubber gloves,
Management of tea and rubber plantations.

DIPPED PRODUCTS PLC
STATEMENT OF PROFIT OR LOSS

Group	Company		Group			Company		
			Unaudited 03 months to 30/06/2021 Rs.'000	Unaudited 03 months to 30/06/2020 Rs.'000	Increase/ Increase/ (Decrease) %	Unaudited 03 months to 30/06/2021 Rs.'000	Unaudited 03 months to 30/06/2020 Rs.'000	Increase/ Increase/ (Decrease) %
		Revenue from contracts with customers	16,781,921	9,318,440	80	1,910,627	1,117,001	71
46,386,667	5,817,146	Cost of sales	(13,441,706)	(7,370,356)	82	(1,499,798)	(815,340)	84
(34,556,902)	(4,045,930)	Gross profit	3,340,215	1,948,084	71	410,829	301,661	36
11,829,765	1,771,216	Other income and gains	159,440	47,265	>100	677,722	123,283	>100
340,669	1,144,977	Distribution costs	(367,867)	(203,793)	81	(2,085)	(3,917)	(47)
(1,012,659)	(35,931)	Administrative expenses	(1,423,006)	(788,160)	81	(224,078)	(184,707)	21
(3,837,952)	(834,264)	Other expenses	-	-	-	-	-	-
-	-	Impairment reversal / (loss) on investment and other amounts due	-	-	-	-	(50)	(100)
-	(4,194)	Finance costs	(168,694)	(158,481)	6	(55,672)	(24,326)	>100
(618,834)	(81,898)	Finance income	178,392	50,501	>100	35,813	501	>100
465,822	87,164	Change in fair value of						
		Investment properties	-	-	-	-	-	-
24,462	18,780	Profit / (loss) before tax	1,718,480	895,416	92	842,529	212,445	>100
7,191,273	2,065,860	Tax expense	(327,087)	(174,780)	87	(22,976)	(12,822)	79
(1,357,946)	(202,958)	Profit / (loss) for the period	1,391,393	720,636	93	819,553	199,623	>100
5,833,327	1,862,902	Attributable to :						
		Equity holders of the parent	1,245,541	610,268	>100	819,553	199,623	>100
5,164,034	1,862,902	Non-controlling interest	145,852	110,368	32	-	-	
669,293	-	Profit / (loss) for the period	1,391,393	720,636	93	819,553	199,623	>100
5,833,327	1,862,902	Basic earnings / (loss) per ordinary share for the period (Rs.) *	2.08	1.02		1.37	0.33	
8.63	3.11	Diluted earnings / (loss) per ordinary share for the period (Rs.) *	2.08	1.02		1.37	0.33	
8.63	3.11	Dividend per share (Rs)	0.60	-		0.40	-	
2.30	2.30							

* Weighted average number of ordinary shares in 2020 has been adjusted based on post sub -division of ten shares for each ordinary share held. After the subdivision, ordinary shares of the company increased from 59,861,512 to 598,615,120.

The notes to the financial statements on pages from 8 to 9 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC
STATEMENTS OF COMPREHENSIVE INCOME

Group	Company		Group			Company		
			Unaudited 03 months to 30/06/2021 Rs.'000	Unaudited 03 months to 30/06/2020 Rs.'000	Increase/ Increase/ (Decrease) %	Unaudited 03 months to 30/06/2021 Rs.'000	Unaudited 03 months to 30/06/2020 Rs.'000	Increase/ Increase/ (Decrease) %
5,833,327	1,862,902	Profit / (loss) for the period	1,391,393	720,636	93	819,553	199,623	>100
		Other comprehensive income						
		<u>Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax)</u>						
573,688	-	Currency translation of foreign operations	287,802	123,254	>100	-	-	
		<u>Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax)</u>						
294,776	(12,137)	Actuarial gain/(loss) on defined benefit plans	-	-		-	-	
(40,605)	1,699	Tax effect on actuarial gain/(loss)	-	-		-	-	
44	-	Net gain/(loss) on equity instruments designated at Fair Value through OCI	21	-	>100	-	-	
827,903	(10,438)	Other comprehensive income / (loss) for the period, net of tax	287,823	123,254	>100	-	-	
6,661,230	1,852,464	Total comprehensive income / (loss) for the period, net of tax	1,679,216	843,890	99	819,553	199,623	>100
		Attributable to :						
5,886,205	1,852,464	Equity holders of the parent	1,535,321	732,960	>100	819,553	199,623	>100
775,025	-	Non-controlling interest	143,895	110,930	30	-	-	
6,661,230	1,852,464	Total comprehensive income / (loss) for the period, net of tax	1,679,216	843,890	99	819,553	199,623	>100

The notes to the financial statements on pages from 8 to 9 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

STATEMENTS OF FINANCIAL POSITION

Group		Company		Group		Company	
Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
as at	as at	As at	As at	As at	As at	As at	As at
31/03/2021	31/03/2021	30/06/2021	30/06/2020	30/06/2021	30/06/2020	30/06/2021	30/06/2020
Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
ASSETS							
Non-Current Assets							
13,075,168	823,360	Property, plant and equipment	14,328,514	12,252,881	892,495	679,291	
379,355	91,550	Formers (moulds)	363,053	342,471	121,884	105,745	
392,622	188,280	Investment Properties	392,622	368,160	188,280	169,500	
530,543	-	Biological assets	532,892	507,994	-	-	
1,438,123	45,536	Right of use assets	1,405,641	1,215,405	40,316	46,488	
310,532	35,506	Intangible assets	315,132	313,996	32,554	44,394	
-	4,400,546	Investment in subsidiaries	-	-	4,142,658	4,400,546	
-	-	Amounts due from subsidiaries	-	-	-	4,207	
391,571	594	Other non-current financial assets	393,713	392,345	215	1,413	
131,094	71,853	Deferred tax assets	127,520	100,868	67,217	60,856	
16,649,008	5,657,225		17,859,087	15,494,120	5,485,619	5,512,440	
Current Assets							
11,103,664	1,360,483	Inventories	9,646,970	4,284,341	1,326,163	497,270	
10,110,737	1,164,709	Trade and other receivables	13,205,993	6,944,796	1,235,897	954,721	
2,708,504	231,848	Advance and prepayments	1,766,622	450,406	87,370	118,771	
-	1,673,492	Amounts due from subsidiaries	-	-	1,486,733	537,192	
3,733,478	364,162	Cash and short term deposits	5,807,579	2,082,396	2,856,521	69,945	
27,656,383	4,794,694		30,427,164	13,761,939	6,992,684	2,177,899	
44,305,391	10,451,919	Total assets	48,286,251	29,256,059	12,478,303	7,690,339	
EQUITY AND LIABILITIES							
Equity							
598,615	598,615	Stated capital (Issued and fully paid 598,615,120 ordinary shares)	598,615	598,615	598,615	598,615	
520,422	239,184	Capital reserves	520,422	520,422	239,184	239,184	
64,752	-	Fair value reserve of financial assets at fair value through OCI	64,767	64,720	-	-	
14,462,463	4,513,726	Revenue reserves	15,638,940	10,686,065	4,974,110	4,237,700	
15,646,252	5,351,525	Equity attributable to equity holders of the parent	16,822,744	11,869,822	5,811,909	5,075,499	
3,495,286	-	Non-controlling interest	3,591,142	2,997,299	-	-	
19,141,538	5,351,525	Total equity	20,413,886	14,867,121	5,811,909	5,075,499	
Non-Current Liabilities							
725,000	-	Interest-bearing loans and borrowings	728,568	349,689	-	-	
1,094,967	21,734	Lease Liabilities	1,083,103	1,019,085	16,646	31,145	
806,159	-	Deferred income	810,462	763,663	-	-	
2,725,467	527,367	Defined benefit obligations	2,799,386	2,908,533	532,543	496,565	
84,992	-	Agents' indemnity fund	98,561	74,260	-	-	
747,639	-	Deferred tax liabilities	746,714	716,742	-	-	
71,454	-	Other Non Current Liabilities	77,167	205,581	-	-	
6,255,678	549,101		6,343,961	6,037,553	549,189	527,710	
Current liabilities							
8,344,940	725,270	Trade and other payables	7,569,287	3,982,085	561,374	547,221	
7,277	7,277	Unclaimed dividends / dividends payable	371,505	13,877	371,505	13,877	
8,972,762	2,981,600	Short-term loans and bank overdrafts	12,107,030	3,954,268	4,376,098	809,604	
457,617	-	Interest-bearing loans and borrowings	403,444	204,589	-	-	
75,502	29,684	Lease Liabilities	75,502	55,803	29,684	20,511	
-	643,337	Amounts due to subsidiaries	-	-	696,080	682,861	
1,050,077	164,125	Income tax payable	1,001,636	140,763	82,464	13,056	
18,908,175	4,551,293		21,528,404	8,351,385	6,117,205	2,087,130	
25,163,853	5,100,394	Total liabilities	27,872,365	14,388,938	6,666,394	2,614,840	
44,305,391	10,451,919	Total equity and liabilities	48,286,251	29,256,059	12,478,303	7,690,339	

The notes to the financial statements on pages from 8 to 9 form an integral part of the financial statements.

The Financial Position as at 30/06/2021, and Income Statements, Statement of Changes in Equity and Statements of Cash Flow for the three months then ended are drawn up from the unaudited financial statements of the Company and its subsidiaries and provide the information required by the Colombo Stock Exchange.

It is certified that the interim financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

sgd.

N.A.R.R.S. Nanayakkara

Director Finance

Signed on behalf of the Board

sgd.

A.M.Pandithage

Chairman

12/08/2021

sgd.

Ng Soon Huat

Managing Director

DIPPED PRODUCTS PLC
STATEMENTS OF CHANGES IN EQUITY

Group
For the period ended 30/06/2021

	-----Attributable to equity holders of the Company-----										Non- controlling Interest	Total Equity	
	Stated Capital	-----Capital Reserves-----		Other Component s of Equity Fair Value Reserve of Financial Assets at FVTOCI	-----Revenue Reserves-----			Total	Exchange Fluctuation Reserve				
		Reserve on scrip Issue	Revaluation Reserve		Other Capital Reserves	General Reserve	Timber Reserve			Bearer Biological Produce			Retained Earnings
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	
Balance as at 01/04/2020	598,615	167,409	269,724	83,289	64,720	1,190,950	196,913	6,258	7,544,441	1,014,543	11,136,862	2,894,169	14,031,031
Profit for the year	-	-	-	-	-	-	-	-	610,268	-	610,268	110,368	720,636
Other comprehensive income													
Currency translation of foreign operations	-	-	-	-	-	-	-	-	-	122,692	122,692	562	123,254
Total other comprehensive income	-	-	-	-	-	-	-	-	-	122,692	122,692	562	123,254
Total comprehensive income for the year	-	-	-	-	-	-	-	-	610,268	122,692	732,960	110,930	843,890
Transactions with owners, recorded directly in equity													
Dividends to equity holders	-	-	-	-	-	-	-	-	-	-	-	(7,800)	(7,800)
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-	-	-	-	(7,800)	(7,800)
Balance as at 30/06/2020	598,615	167,409	269,724	83,289	64,720	1,190,950	196,913	6,258	8,154,709	1,137,235	11,869,822	2,997,299	14,867,121
Balance as at 01/04/2021	598,615	167,409	269,724	83,289	64,752	1,190,950	201,516	17,997	11,465,289	1,586,711	15,646,252	3,495,286	19,141,538
Profit for the year	-	-	-	-	-	-	-	-	1,245,541	-	1,245,541	145,852	1,391,393
Other comprehensive income													
Currency translation of foreign operations	-	-	-	-	-	-	-	-	-	289,765	289,765	(1,963)	287,802
Net gain/(loss) on equity instrument designated at fair value through OCI	-	-	-	-	15	-	-	-	-	-	15	6	21
Total other comprehensive income	-	-	-	-	15	-	-	-	-	289,765	289,780	(1,957)	287,823
Total comprehensive income for the year	-	-	-	-	15	-	-	-	1,245,541	289,765	1,535,321	143,895	1,679,216
Transactions with owners, recorded directly in equity													
Dividends to equity holders	-	-	-	-	-	-	-	-	(359,169)	-	(359,169)	(46,119)	(405,288)
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-	(359,169)	-	(359,169)	(46,119)	(405,288)
Changes in ownership interests in subsidiaries													
Acquisition of non-controlling interest	-	-	-	-	-	-	-	-	340	-	340	(1,920)	(1,580)
Total changes in ownership interests in subsidiaries	-	-	-	-	-	-	-	-	340	-	340	(1,920)	(1,580)
Balance as at 30/06/2021	598,615	167,409	269,724	83,289	64,767	1,190,950	201,516	17,997	12,352,001	1,876,476	16,822,744	3,591,142	20,413,886

The notes to the financial statements on pages from 8 to 9 form an integral part of the financial statements.

DIPPED PRODUCTS PLC
STATEMENTS OF CHANGES IN EQUITY

Company

For the period ended 30/06/2021

	Stated Capital	-----Capital Revaluation Reserve	Reserves----- Capital Redemption Reserve Fund	--Revenue Reserves-- Retained Earnings	Total
	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>
Balance as at 01/04/2020	598,615	239,004	180	4,038,077	4,875,876
Profit for the year	-	-	-	199,623	199,623
Total comprehensive income for the year	-	-	-	199,623	199,623
Total transactions with owners, recorded directly in equity	-	-	-	-	-
Balance as at 30/06/2020	598,615	239,004	180	4,237,700	5,075,499
Balance as at 01/04/2021	598,615	239,004	180	4,513,726	5,351,525
Profit for the year	-	-	-	819,553	819,553
Total comprehensive income for the year	-	-	-	819,553	819,553
Transactions with owners, recorded directly in equity					
Dividends to equity holders	-	-	-	(359,169)	(359,169)
Total transactions with owners, recorded directly in equity	-	-	-	(359,169)	(359,169)
Balance as at 30/06/2021	598,615	239,004	180	4,974,110	5,811,909

The notes to the financial statements on pages from 8 to 9 form an integral part of the financial statements.
The figures in brackets indicate deductions.

DIPPED PRODUCTS PLC
STATEMENT OF CASH FLOWS

Group		Company		Group		Company	
Audited year to 31/03/2021	Audited year to 31/03/2021	Unaudited 03 months to 30/06/2021	Unaudited 03 months to 30/06/2020	Unaudited 03 months to 30/06/2021	Unaudited 03 months to 30/06/2020	Unaudited 03 months to 30/06/2021	Unaudited 03 months to 30/06/2020
Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Cash flows from operating activities							
244,376	(185,611)	1,142,208	25,039	456,452	164,939		
(469,514)	(81,897)	(147,776)	(108,077)	(52,896)	(20,786)		
(355,833)	(34,845)	(385,958)	(55,518)	(100,001)	(856)		
(347,371)	(74,443)	(70,340)	(106,183)	(21,224)	(42,121)		
350	350	-	-	-	-		
(6,004)	-	-	-	-	-		
(933,996)	(376,446)	538,134	(244,739)	282,331	101,176		
Cash flows from investing activities							
(1,733,645)	(237,591)	(1,528,586)	(112,439)	(92,690)	(20,403)		
(174,428)	-	-	-	-	-		
(79,263)	(5,663)	(5,937)	(18,168)	(33,349)	(17,412)		
(17,963)	-	(8,517)	(9,156)	-	-		
82,777	-	13,262	12,970	-	-		
18,896	13	22,883	4,940	11,189	-		
(15,192)	-	(2,349)	(2,754)	-	-		
100,566	1,736	23,064	27,453	14,602	502		
-	307,938	-	-	407,771	119,196		
-	-	-	-	509,017	-		
(1,818,252)	66,433	(1,486,180)	(160,590)	816,540	81,883		
Cash flows from financing activities							
771,892	-	30,000	45,000	-	-		
(202,810)	-	(84,121)	(46,146)	-	-		
-	15,567	-	-	4,094	3,812		
(51,705)	(16,789)	(11,864)	(10,507)	(5,088)	(3,742)		
(1,497,558)	(1,497,558)	(17)	(114,143)	(17)	(114,143)		
(173,908)	-	(46,119)	(7,800)	-	-		
3,376,409	1,602,540	3,515,719	846,285	1,615,000	(197,182)		
2,222,320	103,760	3,403,598	712,689	1,613,989	(311,255)		
(529,929)	(206,253)	2,455,552	307,360	2,712,861	(128,196)		
(625,532)	(196,185)	(1,155,461)	(625,532)	(402,438)	(196,185)		
(1,155,461)	(402,438)	1,300,091	(318,172)	2,310,423	(324,381)		
Cash generated from operations							
7,191,273	2,065,860	1,718,480	895,416	842,529	212,445		
Adjustments for:							
469,514	81,897	147,776	108,077	52,896	20,786		
(10,111)	-	-	-	-	-		
(21,897)	-	-	-	-	-		
(24,462)	(18,780)	-	-	-	-		
1,085,152	94,237	265,296	279,182	23,555	21,131		
100,402	17,788	32,482	22,241	5,220	4,027		
33,453	3,813	10,538	18,195	(4,371)	3,407		
11,030	2,805	11,701	2,078	7,386	765		
16,493	11,839	4,239	3,496	2,952	2,951		
(13,424)	-	(16,030)	(2,565)	(11,189)	-		
(32,774)	-	(8,960)	(5,463)	-	-		
30,128	1,402	(9,433)	31,041	726	113		
449,201	76,685	141,010	115,096	26,400	26,048		
8,980	-	10,559	1,825	-	-		
-	4,194	-	-	-	50		
104,415	954	228,363	(1,751)	(9,691)	(573)		
(100,566)	(1,127,167)	(23,064)	(27,453)	(422,373)	(119,698)		
601,030	-	318,364	87,742	-	-		
-	-	-	-	(251,129)	-		
9,897,837	1,215,528	2,831,321	1,527,158	262,911	171,452		
(5,552,715)	(1,516,952)	(3,092,885)	(2,334,334)	111,127	(144,130)		
(2,131,219)	(130,529)	941,882	126,879	144,478	(17,452)		
(6,524,720)	(609,252)	1,228,331	378,872	44,011	255,488		
4,555,193	855,596	(766,441)	326,464	(106,075)	(100,419)		
(9,653,461)	(1,401,137)	(1,689,113)	(1,502,119)	193,541	(6,513)		
244,376	(185,611)	1,142,208	25,039	456,452	164,939		
Analysis of cash & cash equivalents at end of the period							
1,754,468	124,366	1,474,803	647,043	345,512	69,945		
1,979,010	239,796	4,332,776	1,435,353	2,511,009	-		
(4,888,939)	(766,600)	(4,507,488)	(2,400,568)	(546,098)	(394,326)		
(1,155,461)	(402,438)	1,300,091	(318,172)	2,310,423	(324,381)		

The notes to the financial statements on pages from 8 to 9 form an integral part of the financial statements.
The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

Notes to the Financial Statements

1. These Interim Financial Statements which have not been audited, comply with the LKAS 34 - Interim Financial Reporting and also provide the information required by the Colombo Stock Exchange.
2. No other circumstances have arisen since the balance sheet date, which would require adjustments to or disclosure in the financial statements other than those disclosed.
3. There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31/03/2021.

4. Changes in Accounting policies and Disclosures

There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the year ended 31/03/2021.

5. Industry Segment Revenue from Contracts with Customers

<u>Group</u> Audited year to 31/03/2021		<u>Group</u> Unaudited 3 months to 30/06/2021	Unaudited 3 months to 30/06/2020
Rs'000		Rs'000	Rs'000
30,414,301	Hand Protection	12,291,077	5,567,838
16,249,197	Plantations	4,580,689	3,784,961
46,663,498		16,871,766	9,352,800
(276,831)	Inter - segment sales / services	(89,845)	(34,360)
<u>46,386,667</u>		<u>16,781,921</u>	<u>9,318,440</u>

6. Industry Segment Results

<u>Group</u> Audited year to 31/03/2021		<u>Group</u> Unaudited Year to 30/06/2021	Unaudited Year to 30/06/2020
Rs. '000		Rs. '000	Rs. '000
5,502,172	Hand Protection	1,263,740	627,917
1,895,751	Plantations	445,043	375,478
7,397,923		1,708,782	1,003,396
(78,100)	Inter - segment results	-	-
7,319,823	Segment results	1,708,782	1,003,396
(618,834)	Finance cost	(168,694)	(158,481)
465,822	Finance income	178,392	50,501
24,462	Change in fair value of investment properties	-	-
<u>7,191,273</u>	Profit before tax	<u>1,718,480</u>	<u>895,416</u>

DIPPED PRODUCTS PLC

INVESTOR INFORMATION

	30/06/2021 Rs.	30/06/2020 Rs.
Market Value of Shares		
The market value of an ordinary share of Dipped Products PLC was as follows.		
Closing price on	50.80	102.10
Highest price recorded for the three months ending	61.90	104.00
Lowest price recorded for the three months ending	46.00	57.00
Market Capitalisation (Rs. M)	30,410	6,112
Ratios		
Net assets per share at the period end*	28.10	19.83
Price earnings ratio annualised (times)	6.10	2.50
Share Trading information from 01/04/2021 to 30/06/2021		
Number of transactions	68,403	756
Number of shares traded	137,680,381	595,503
Value of shares traded (Rs.)	7,561,595,536.40	51,813,470.70

Dividend Payments

Final dividend of Rs 0.60 per share for the year 2020/2021 paid on 09/07/2021

*Net asset per share in 2020 has been adjusted based on post sub-division of ten shares for every one ordinary share held.

First twenty shareholders as at 30/06/2021

	Shareholder	No.of Shares as at 30/06/2021	%
1	Hayleys PLC	252,109,380	42.12
2	Volanka (Pvt) Limited	48,736,400	8.14
3	Haycarb PLC	40,687,460	6.80
4	Employees Provident Fund	27,551,107	4.60
5	Seylan Bank PLC/ M.E.Amarasinghe	5,778,170	0.97
6	Ravi Industries Limited	5,670,000	0.95
7	Dr.D.Jayantha	4,150,000	0.69
8	Amana Bank PLC / Mr.M.N.Deen	3,641,994	0.61
9	Mr.H.S.R.Kariyawasan & Mrs. K.H.S.Kariyawasan	3,325,850	0.56
10	Mr.N.Samarasuriya	3,175,860	0.53
11	Mr. H.A.R.Pieris	3,000,000	0.50
12	Commercial Bank Of Ceylon PLC/ Capital Trust Holdings Limited	2,608,143	0.44
13	Mr. S.H.Amarasekera	2,053,750	0.34
14	Mr.N.P.De Alwis Samaranyake	2,000,000	0.33
15	Mr. K.S.R.Nissanka	1,961,958	0.33
16	DFCC Bank PLC/ I.K. De Silva	1,940,000	0.32
17	Seylan Bank PLC/ L.I.Adhietty	1,910,170	0.32
18	Renuka Properties Limited	1,860,000	0.31
19	Mr.H.H.Abdulhusein	1,800,000	0.30
20	Seylan Bank PLC/ Hotel International (Pvt) Ltd	1,705,940	0.28
	TOTAL	415,666,182	69.44

Public Holding as at 30/06/2021

Percentage of Public Holding	41.21%
Total number of shareholders representing the public holding	12,149
Float - Adjusted Market Capitalization (Rs.)	12,531,815,980.36

The Company complies with option 1 of the Listing Rules 7.13.1 (a) which no minimum % required .

Directors' shareholding as at 30/06/2021

Name of Director	No.of Shares as at 30/06/2021
Mr.A.M.Pandithage	-
Mr.H.S.R.Kariyawasan & K.H.S.Kariyawasan - 3,325,850	4,125,710
Mr.H.S.R.Kariyawasan & H.B.Kariyawasan - 799,860	-
Mr.Ng Soon Huat	-
Mr.R.H.P.Janadheera	-
Mr.Dhammika Perera*	10,000
Mr.S.C.Ganegoda	250,000
Mr.F.Mohideen	-
Mr.S. Rajapakse	-
Mr.N.A.R.R.S.Nanayakkara	295,260
Mr.S.P.Peiris	61,000
Mr.K.D.G.Gunaratne	-
Mr.K.M.D.I. Prasad	-
Ms.Y. Bhaskaran (Alternate Director to Mr.Dhammika Perera)	-
	-
Total	4,741,970

*Mr.Dhammika Perera holds 51.01% directly and indirectly of the total issued shares of Hayleys PLC which holds 2,252,109,380 shares in Dipped Products PLC.

There were no non-voting shares as at 30/06/2021.