

DIPPED PRODUCTS PLC

INTERIM REPORT FOR THE QUARTER ENDED 30TH JUNE 2023

CORPORATE INFORMATION

LEGAL FORM

A Public Limited Company
Incorporated in Sri Lanka in 1976

COMPANY NUMBER

PQ60

DIRECTORS

Mr. Mohan Pandithage - Chairman
Mr. Rajitha Kariyawasan - Deputy Chairman
Mr. Pushpika Janadheera - Managing Director
Mr. Sarath Ganegoda
Mr. Faiz Mohideen
Mr. Sujeewa Rajapakse
Mr. Ramesh Nanayakkara
Mr. Sujeewa Peiris
Mr. Gamini Gunaratne
Mr. Indika Prasad
Mr. Chandika Ratnasiri
Mr. Giorgio Molinari
Ms. Brindhiini Perera

SUBSIDIARIES

Hand Protection

Hanwella Rubber Products Limited
D P L Premier Gloves Limited
D P L Universal Gloves Limited
Dipped Products (Thailand) Limited
ICOGUANTI S.p.A
DPL France SAS
ROZENBAL POLSKA Sp. z o.o.
Venigros (Private) Limited
Feltex (Private) Limited
D P L International Limited

Plantations

D P L Plantations (Private) Limited
Kelani Valley Plantations PLC
Hayleys Plantation Services (Private) Limited
Talawakelle Tea Estates PLC
Horana Plantations PLC

SECRETARIES

Hayleys Group Services (Private) Limited
400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627650-6 (7 Lines)

STOCK EXCHANGE LISTING

The ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka

REGISTERED OFFICE

400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627000
Fax: 2699018 & 2699299
E-mail: postmast@dplgroup.com
Website: www.dplgroup.com

PRINCIPAL LINES OF BUSINESS

Manufacture and marketing of industrial, general purpose and medical rubber gloves,
Management of tea and rubber plantations.

DIPPED PRODUCTS PLC

STATEMENT OF PROFIT OR LOSS

Group	Company		Group			Company		
			03 months to 30/06/2023 Rs.'000	03 months to 30/06/2022 Rs.'000	Increase/ (Decrease) %	03 months to 30/06/2023 Rs.'000	03 months to 30/06/2022 Rs.'000	Increase/ (Decrease) %
Year to 31/03/2023 Rs.'000	Year to 31/03/2023 Rs.'000							
80,099,312	10,589,861	Revenue from contracts with customers	18,551,212	20,730,476	(11)	2,023,132	2,844,258	(29)
(60,490,240)	(6,982,555)	Cost of sales	(15,084,368)	(15,374,560)	(2)	(1,463,506)	(1,641,458)	(11)
19,609,072	3,607,306	Gross profit	3,466,844	5,355,916	(35)	559,626	1,202,800	(53)
766,748	2,747,078	Other income and gains	112,676	68,492	65	98,146	603,852	(84)
(2,660,512)	(315,972)	Distribution costs	(348,559)	(726,944)	(52)	(57,793)	(93,139)	(38)
(8,087,179)	(1,384,231)	Administrative expenses	(1,962,193)	(1,526,344)	29	(332,549)	(292,728)	14
(1,054,716)	(449,490)	Finance costs	(456,839)	(390,419)	17	(58,147)	(187,784)	(69)
2,645,279	1,436,940	Finance income	450,506	2,231,731	(80)	94,971	1,115,487	(91)
11,218,692	5,641,631	Profit / (loss) before tax	1,262,435	5,012,432	(75)	304,254	2,348,488	(87)
(2,716,268)	(339,212)	Tax expense	(542,444)	(759,796)	(29)	(35,100)	(297,208)	(88)
8,502,424	5,302,419	Profit / (loss) for the period	719,991	4,252,636	(83)	269,154	2,051,280	(87)
		Attributable to :						
6,507,083	5,302,419	Equity holders of the parent	573,911	3,702,319	(84)	269,154	2,051,280	(87)
1,995,341	-	Non-controlling interest	146,080	550,317	(73)	-	-	
8,502,424	5,302,419	Profit / (loss) for the period	719,991	4,252,636	(83)	269,154	2,051,280	(87)
10.87	8.86	Basic earnings / (loss) per ordinary share for the period (Rs.) *	0.96	6.18		0.45	3.43	
10.87	8.86	Diluted earnings / (loss) per ordinary share for the period (Rs.) *	0.96	6.18		0.45	3.43	
3.00	3.00	Dividend per share (Rs)	0.50	0.15		0.50	0.15	

* Computed based on 598,615,120 ordinary shares on issue as at 30/06/2023

The notes to the financial statements on page 8 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC
STATEMENTS OF COMPREHENSIVE INCOME

Group		Company		Group			Company		
Year to	Year to			03 months to	03 months to	Increase/	03 months to	03 months to	Increase/
31/03/2023	31/03/2023			30/06/2023	30/06/2022	(Decrease)	30/06/2023	30/06/2022	(Decrease)
Rs.'000	Rs.'000			Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
8,502,424	5,302,419	Profit / (loss) for the period		719,991	4,252,636	(83)	269,154	2,051,280	(87)
		Other comprehensive income							
		<u>Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax)</u>							
689,335	-	Currency translation of foreign operations		(517,745)	1,115,836	>(100)	-	-	
		<u>Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax)</u>							
(43,701)	(9,519)	Actuarial gain/(loss) on defined benefit plans		-	-		-	-	
31,133	2,856	Tax effect on actuarial gain/(loss)		-	-		-	-	
6,024	-	Net gain/(loss) on equity instruments designated at Fair Value through OCI		3	(33)	>100	-	-	
-	-	Revaluation of land		-	-		-	-	
(27,542)	(17,508)	Tax effect on land revaluation		-	-		-	-	
655,249	(24,171)	Other comprehensive income / (loss) for the period, net of tax		(517,742)	1,115,803	>(100)	-	-	
9,157,673	5,278,248	Total comprehensive income / (loss) for the period, net of tax		202,249	5,368,439	(96)	269,154	2,051,280	(87)
		Attributable to :							
7,156,488	5,278,248	Equity holders of the parent		52,760	4,812,613	(99)	269,154	2,051,280	(87)
2,001,185	-	Non-controlling interest		149,489	555,826	(73)	-	-	
9,157,673	5,278,248	Total comprehensive income / (loss) for the period, net of tax		202,249	5,368,439	(96)	269,154	2,051,280	(87)

The notes to the financial statements on page 8 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC
STATEMENTS OF FINANCIAL POSITION

Group		Company		Group		Company	
As at	As at	As at	As at	As at	As at	As at	As at
31/03/2023	31/03/2023	30/06/2023	30/06/2022	30/06/2023	30/06/2022	30/06/2023	30/06/2022
Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
ASSETS							
Non-Current Assets							
21,811,416	1,385,791	21,833,245	16,969,418	1,379,980	1,181,184		
608,431	122,950	684,317	449,893	168,152	125,739		
1,313,068	-	1,311,566	602,002	-	-		
1,469,092	9,974	1,434,872	1,315,074	6,820	19,437		
811,467	11,826	796,115	338,340	8,882	20,714		
-	7,352,658	-	-	7,352,658	5,892,658		
397,711	678	398,041	392,675	1,005	865		
258,614	57,629	233,565	194,952	43,927	-		
<u>26,669,799</u>	<u>8,941,506</u>	<u>26,691,721</u>	<u>20,262,354</u>	<u>8,961,424</u>	<u>7,240,597</u>		
Current Assets							
12,648,602	1,253,196	11,500,262	13,641,101	926,114	1,237,240		
12,440,827	1,760,783	13,182,884	16,024,410	1,711,150	2,143,285		
1,571,793	278,614	1,540,468	2,157,233	234,552	207,333		
-	203,361	-	-	1,069,065	2,613,105		
9,659,763	2,397,144	9,210,419	11,451,602	2,348,051	3,948,183		
<u>36,320,985</u>	<u>5,893,098</u>	<u>35,434,033</u>	<u>43,274,346</u>	<u>6,288,932</u>	<u>10,149,146</u>		
<u>62,990,784</u>	<u>14,834,604</u>	<u>62,125,754</u>	<u>63,536,700</u>	<u>15,250,356</u>	<u>17,389,743</u>		
EQUITY AND LIABILITIES							
Equity							
598,615	598,615	598,615	598,615	598,615	598,615		
610,315	266,277	610,315	580,773	266,277	283,785		
69,139	-	69,141	64,752	-	-		
25,696,991	9,066,481	25,450,442	25,093,099	9,036,327	7,528,058		
26,975,061	9,931,374	26,728,513	26,337,239	9,901,220	8,410,458		
6,540,249	-	6,501,192	4,837,880	-	-		
<u>33,515,310</u>	<u>9,931,374</u>	<u>33,229,705</u>	<u>31,175,120</u>	<u>9,901,220</u>	<u>8,410,458</u>		
Non-Current Liabilities							
2,234,118	-	2,625,260	2,735,732	680,991	-		
1,342,404	-	1,301,111	1,178,642	5,445	-		
896,440	-	885,463	800,454	-	-		
3,464,696	737,427	3,529,544	3,165,474	767,192	638,374		
135,865	-	130,541	159,665	-	-		
2,277,368	-	2,412,319	902,687	-	228,653		
<u>10,350,891</u>	<u>737,427</u>	<u>10,884,238</u>	<u>8,942,654</u>	<u>1,453,628</u>	<u>867,027</u>		
Current liabilities							
9,991,123	1,347,835	8,964,491	9,460,219	1,436,512	1,196,192		
61,005	61,005	152,592	109,410	152,592	109,410		
4,863,945	717,383	4,972,698	10,348,547	509,641	5,652,524		
2,921,554	-	2,969,459	2,830,418	360,000	-		
74,680	14,493	68,210	75,195	5,592	24,239		
-	1,508,812	-	-	1,092,500	943,718		
1,212,276	516,274	884,361	595,137	338,671	186,175		
<u>19,124,583</u>	<u>4,165,803</u>	<u>18,011,811</u>	<u>23,418,926</u>	<u>3,895,508</u>	<u>8,112,258</u>		
<u>29,475,474</u>	<u>4,903,230</u>	<u>28,896,049</u>	<u>32,361,580</u>	<u>5,349,136</u>	<u>8,979,285</u>		
<u>62,990,784</u>	<u>14,834,604</u>	<u>62,125,754</u>	<u>63,536,700</u>	<u>15,250,356</u>	<u>17,389,743</u>		

The notes to the financial statements on page 8 form an integral part of the financial statements.

The Financial Position as at 30/06/2023, and Income Statements, Statement of Changes in Equity and Statements of Cash Flow for the three months then ended are drawn up from the unaudited financial statements of the Company and its subsidiaries and provide the information required by the Colombo Stock Exchange.

It is certified that the interim financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

sgd.
N.A.R.R.S. Nanayakkara
Director Finance
Signed on behalf of the Board

sgd.
A.M.Pandithage
Chairman
09/08/2023

sgd.
R.H.P.Janadheera
Managing Director

DIPPED PRODUCTS PLC
STATEMENTS OF CHANGES IN EQUITY

Group
For the period ended 30/06/2023

	-----Attributable to equity holders of the Company-----										Non-controlling Interest	Total Equity		
	Stated Capital	-----Capital Reserves-----			Other Components of Equity	-----Revenue Reserves-----							Total	
		Reserve on scrip Issue	Revaluation Reserve	Other Capital Reserves		Fair Value Reserve of Financial Assets at FVTOCI	General Reserve	Timber Reserve	Bearer Biological Produce	Retained Earnings				Exchange Fluctuation Reserve
Balance as at 01/04/2022	598,615	167,409	330,075	83,289	64,776	1,190,950	227,109	20,985	15,368,413	3,855,179	21,906,800	4,452,442	26,359,243	
Adjustment for surcharge tax levied under surcharge tax act.	-	-	-	-	-	-	-	-	(292,382)	-	(292,382)	(29,282)	(321,664)	
Adjusted Balance as at 01/04/2022	598,615	167,409	330,075	83,289	64,776	1,190,950	227,109	20,985	15,076,031	3,855,179	21,614,418	4,423,161	26,037,579	
Profit for the year	-	-	-	-	-	-	-	-	3,702,319	-	3,702,319	550,317	4,252,636	
Other comprehensive income														
Currency translation of foreign operations	-	-	-	-	-	-	-	-	-	1,110,318	1,110,318	5,518	1,115,836	
Net gain/(loss) on equity instrument designated at fair value through OCI	-	-	-	-	(24)	-	-	-	-	-	(24)	(9)	(33)	
Total other comprehensive income	-	-	-	-	(24)	-	-	-	-	1,110,318	1,110,294	5,509	1,115,803	
Total comprehensive income for the year	-	-	-	-	(24)	-	-	-	3,702,319	1,110,318	4,812,613	555,826	5,368,439	
Transactions with owners, recorded directly in equity														
Dividends to equity holders	-	-	-	-	-	-	-	-	(89,792)	-	(89,792)	(141,106)	(230,898)	
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-	(89,792)	-	(89,792)	(141,106)	(230,898)	
Balance as at 30/06/2022	598,615	167,409	330,075	83,289	64,752	1,190,950	227,109	20,985	18,688,558	4,965,497	26,337,239	4,837,880	31,175,120	
Balance as at 01/04/2023	598,615	167,409	305,299	137,607	69,139	1,190,950	285,459	32,811	19,650,048	4,537,723	26,975,061	6,540,249	33,515,310	
Profit for the year	-	-	-	-	-	-	-	-	573,911	-	573,911	146,080	719,991	
Other comprehensive income														
Currency translation of foreign operations	-	-	-	-	-	-	-	-	-	(521,153)	(521,153)	3,408	(517,745)	
Net gain/(loss) on equity instrument designated at fair value through OCI	-	-	-	-	2	-	-	-	-	-	2	1	3	
Total other comprehensive income	-	-	-	-	2	-	-	-	-	(521,153)	(521,151)	3,409	(517,742)	
Total comprehensive income for the year	-	-	-	-	2	-	-	-	573,911	(521,153)	52,760	149,489	202,249	
Transactions with owners, recorded directly in equity														
Dividends to equity holders	-	-	-	-	-	-	-	-	(299,308)	-	(299,308)	(188,546)	(487,854)	
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-	(299,308)	-	(299,308)	(188,546)	(487,854)	
Balance as at 30/06/2023	598,615	167,409	305,299	137,607	69,141	1,190,950	285,459	32,811	19,924,651	4,016,570	26,728,513	6,501,192	33,229,705	

The notes to the financial statements on page 8 form an integral part of the financial statements.

DIPPED PRODUCTS PLC
STATEMENTS OF CHANGES IN EQUITY

Company

For the period ended 30/06/2023

	Stated Capital	-----Capital Revaluation Reserve	Reserves----- Capital Redemption Reserve Fund	--Revenue Reserves-- Retained Earnings	Total
	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>
Balance as at 01/04/2022	598,615	283,605	180	5,770,095	6,652,495
Adjustment for surcharge tax levied under surcharge tax act.	-	-	-	(203,525)	(203,525)
Adjusted Balance as at 01/04/2022	598,615	283,605	180	5,566,570	6,448,970
Profit for the year	-	-	-	2,051,280	2,051,280
Total comprehensive income for the year	-	-	-	2,051,280	2,051,280
Transfers / adjustments					
Transactions with owners, recorded directly in equity					
Dividends to equity holders	-	-	-	(89,792)	(89,792)
Total transactions with owners, recorded directly in equity	-	-	-	(89,792)	(89,792)
Balance as at 30/06/2022	598,615	283,605	180	7,528,058	8,410,458
Balance as at 01/04/2023	598,615	266,097	180	9,066,481	9,931,374
Profit for the year	-	-	-	269,154	269,154
Total comprehensive income for the year	-	-	-	269,154	269,154
Transactions with owners, recorded directly in equity					
Dividends to equity holders	-	-	-	(299,308)	(299,308)
Total transactions with owners, recorded directly in equity	-	-	-	(299,308)	(299,308)
Balance as at 30/06/2023	598,615	266,097	180	9,036,327	9,901,220

The notes to the financial statements on page 8 form an integral part of the financial statements.
The figures in brackets indicate deductions.

DIPPED PRODUCTS PLC
STATEMENT OF CASH FLOWS

<u>Group</u>	<u>Company</u>		<u>Group</u>	<u>Company</u>
Year to 31/03/2023 Rs.'000	Year to 31/03/2023 Rs.'000		03 months to 30/06/2023 Rs.'000	03 months to 30/06/2022 Rs.'000
		Cash flows from operating activities		
15,502,531	5,138,735	Cash generated from operations (Note A)	696,439	2,671,356
(939,228)	(449,490)	Interest paid	(230,556)	(357,572)
(1,229,040)	(41,178)	Taxes paid	(715,615)	(762,534)
(535,897)	(17,722)	Retiring gratuity paid	(154,466)	(81,476)
-	757	Release in defined benefit obligation due to employee transfers	-	-
(321,664)	(203,525)	Surcharge Tax Paid	-	(160,832)
12,476,702	4,427,578	Net cash flow from operating activities	(404,198)	1,308,942
		Cash flows from investing activities		
(4,105,781)	(357,677)	Purchase & construction of property, plant and equipment	(736,071)	(796,819)
(275,472)	(47,009)	Purchase of formers (moulds)	(86,763)	(28,891)
(90,884)	-	Acquisition of intangible assets	(26,485)	(26,485)
18,408	-	Grants received	725	770
34,470	8,279	Proceeds from disposal of property, plant and equipment	11,201	9,916
16,170	-	Development cost (net) incurred on biological assets net of harvest	1,502	(2,938)
1,005,288	367,111	Interest and dividend received	394,096	144,566
-	1,462,603	Dividend received from subsidiary companies	-	-
82,113	-	Net payments to non-controlling interest	-	-
(1,159,599)	-	Acquisition of subsidiary net of cash and short term borrowings	26,485	-
(4,475,287)	1,433,305	Net cash flows from investing activities	(415,310)	(699,882)
		Cash flows from financing activities		
3,264,755	-	Long term loans obtained	1,581,585	2,467,962
(2,665,187)	-	Repayment of long term loans	(913,571)	(475,758)
(66,390)	(15,541)	Capital payment on lease liabilities	(10,336)	(11,523)
(2,050,579)	(2,050,579)	Dividend paid to equity holders of the parent	(207,721)	(296,121)
(638,735)	-	Dividend paid to shareholders with non-controlling interest	(188,546)	(141,106)
(3,518,245)	(3,231,500)	Net movement of short term loans	(217,015)	(373,116)
(5,674,380)	(5,297,621)	Net cash flows from financing activities	44,396	1,170,339
2,327,034	563,262	Net increase / (decrease) in cash & cash equivalents	(775,112)	1,779,400
5,546,966	1,609,999	Cash & cash equivalents at beginning of the period	7,874,000	5,546,966
7,874,000	2,173,261	Cash & cash equivalents at end of the period (Note B)	7,098,888	7,326,366
		Cash generated from operations		
11,218,692	5,641,631	Profit before tax	1,262,435	5,012,432
		Adjustments for:		
939,228	446,732	Interest cost	230,556	357,572
(17,173)	-	Gain on fair value change in consumable biological assets	105	-
(138,628)	-	Loss/(gain) on change in fair value of produce on bearer biological assets	-	-
1,518,079	130,812	Depreciation on property, plant and equipment	467,694	356,207
114,512	14,682	Depreciation on right of use assets	34,220	30,493
70,664	10,027	Impairment of formers	1,107	44,304
34,555	4,198	Write-off & breakages of formers	4,702	4,304
39,346	11,840	Amortisation of intangible assets	10,910	5,459
(3,896)	(1,006)	Gain on disposal of property, plant & equipment	(9,131)	(1,029)
(37,526)	-	Amortisation of grants	(11,702)	(9,399)
(12,346)	(1,196)	Impairment provision for / (reversal of) bad & doubtful debts	(30,453)	4
581,800	133,450	Provision for retiring gratuity	239,758	341,567
18,445	-	Provision for agents' indemnity fund	2,683	8,534
168,595	5,456	Provision for slow-moving / obsolete inventories	(15,223)	20,352
(1,005,288)	(3,059,193)	Interest and dividend income	(394,096)	(144,566)
950,519	-	Differences of exchange on translation of foreign entities	(529,795)	1,458,793
14,439,580	3,326,511		1,263,770	7,485,028
(32,790)	(243,293)	(Increase) / decrease in trade and other receivables	(735,775)	(3,679,853)
(370,509)	(163,124)	(Increase) / decrease in advances and prepayments	31,325	(955,949)
(243,710)	(77,727)	(Increase) / decrease in inventories	1,163,458	(1,591,372)
1,709,960	2,296,368	Increase / (decrease) in trade and other payables	(1,026,339)	1,413,502
1,062,951	1,812,224		(567,331)	(4,813,672)
15,502,531	5,138,735		696,439	2,671,356
		Analysis of cash & cash equivalents at end of the period		
2,798,228	672,144	Cash at bank and in hand	2,957,647	5,617,075
6,861,535	1,725,000	Short term deposits	6,252,772	5,834,527
(1,785,763)	(223,883)	Bank overdraft	(2,111,531)	(4,125,236)
7,874,000	2,173,261		7,098,888	7,326,366

The notes to the financial statements on page 8 form an integral part of the financial statements.
The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

Notes to the Financial Statements

1. These Interim Financial Statements which have not been audited, comply with the LKAS 34 - Interim Financial Reporting and also provide the information required by the Colombo Stock Exchange.
2. No other circumstances have arisen since the balance sheet date, which would require adjustments to or disclosure in the financial statements other than those disclosed.
3. There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31/03/2023.

4. Changes in Accounting policies and Disclosures

There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the year ended 31/03/2023.

5. Industry Segment Revenue from Contracts with Customers

<u>Group</u> Year to 31/03/2023		<u>Group</u> 3 months to 30/06/2023	<u>Group</u> 3 months to 30/06/2022
Rs'000		Rs'000	Rs'000
51,384,331	Hand Protection	10,581,975	13,356,777
28,903,579	Plantations	8,019,542	7,442,544
80,287,910		18,601,518	20,799,321
(188,598)	Inter - segment sales / services	(50,306)	(68,845)
<u>80,099,312</u>		<u>18,551,212</u>	<u>20,730,476</u>

6. Industry Segment Results

<u>Group</u> Year to 31/03/2023		<u>Group</u> 3 months to 30/06/2023	<u>Group</u> 3 months to 30/06/2022
		Rs. '000	Rs. '000
4,494,613	Hand Protection	825,080	2,044,526
5,528,417	Plantations	526,188	1,126,593
10,023,030		1,351,268	3,171,120
(394,900)	Inter - segment results	(82,500)	-
9,628,130	Segment results	1,268,768	3,171,120
(1,054,716)	Finance cost	(456,839)	(390,419)
2,645,279	Finance income	450,506	2,231,731
<u>11,218,692</u>	Profit before tax	<u>1,262,435</u>	<u>5,012,432</u>

DIPPED PRODUCTS PLC

INVESTOR INFORMATION

	30/06/2023 Rs.	30/06/2022 Rs.
Market Value of Shares		
The market value of an ordinary share of Dipped Products PLC was as follows.		
Last traded Price	27.80	25.10
Highest price recorded for the three months ending	28.80	35.50
Lowest price recorded for the three months ending	24.50	21.00
Market Capitalisation (Rs. M)	16,642	15,025
Ratios		
Net assets per share at the period end*	44.65	44.00
Price earnings ratio annualised (times)	7.25	1.01
Share Trading information from 01/04/2023 to 30/06/2023		
Number of transactions	8,830	9,658
Number of shares traded	10,723,100	14,435,389
Value of shares traded (Rs.)	289,393,129.40	424,279,394.90

Dividend Payments

Final dividend of Rs 0.50 per share for the year 2022/2023 paid on 14/07/2023

First twenty shareholders as at 30/06/2023

	Shareholder	No.of Shares as at 30/06/2023	%
1	Hayleys PLC	252,109,380	42.12
2	Volanka (Pvt) Limited	48,736,400	8.14
3	Haycarb PLC	40,687,460	6.80
4	Employees Provident Fund	27,551,107	4.60
5	Employees Trust Fund Board	5,916,261	0.99
6	Ravi Industries Limited	5,670,000	0.95
7	Dr.D.Jayanththa	5,080,000	0.85
8	Mr.H.S.R.Kariyawasan & Mrs. K.H.S.Kariyawasan	4,150,850	0.69
9	Mr. H.A.R.Pieris	3,250,000	0.54
10	Mr.N.Samarasuriya	3,175,860	0.53
11	Amana Bank PLC / Mr.M.N.Deen	2,961,994	0.49
12	Mr. S. Rameshan	2,377,480	0.40
13	Mrs.S.H.Sardakhan	2,100,000	0.35
14	Mr.M.I.M.Shafie & Mrs. F.R.Shafie	2,050,362	0.34
15	Renuka Hotels PLC	2,013,626	0.34
16	Renuka Properties Limited	1,727,699	0.29
17	Ms. L.A. Pieris	1,563,980	0.26
18	Perera and Sons Bakers Pvt Limited	1,500,000	0.25
19	First Capital Limited	1,493,063	0.25
20	Merchant Bank of Sri Lanka & Finance PLC / U.D.Premakumara	1,447,784	0.24
	TOTAL	415,563,306	69.42

Public Holding as at 30/06/2023

Percentage of Public Holding	40.98%
Total number of shareholders representing the public holding	15,152
Float - Adjusted Market Capitalization (Rs.)	6,872,101,577.60

The Company complies with option 3 of the Listing Rules 7.14.1 (a) which requires 7.5% minimum Public Holding.

Directors' shareholding as at 30/06/2023

Name of Director	No.of Shares
Mr.A.M.Pandithage	-
Mr.H.S.R.Kariyawasan & K.H.S.Kariyawasan	4,150,850
Mr.H.S.R.Kariyawasan & H.B.Kariyawasan	799,860
Mr.R.H.P.Janadheera	440,000
Mr.S.C.Ganegoda	270,000
Mr.F.Mohideen	-
Mr.S. Rajapakse	-
Mr.N.A.R.R.S.Nanayakkara	350,000
Mr.S.P.Peiris	61,000
Mr.K.D.G.Gunaratne	-
Mr.K.M.D.I. Prasad	-
Mr. B.K.C.R.Ratnasiri	-
Mr.G.Molinari	-
Ms. K.A.D.B. Perera	-
Total	6,071,710

There were no non-voting shares as at 30/06/2023.