

DIPPED PRODUCTS PLC

INTERIM REPORT FOR THE QUARTER ENDED 30TH JUNE 2024

CORPORATE INFORMATION

LEGAL FORM

A Public Limited Company
Incorporated in Sri Lanka in 1976

COMPANY NUMBER

PQ60

DIRECTORS

Mr. Mohan Pandithage - Chairman
Mr. Rajitha Kariyawasan - Deputy Chairman
Mr. Pushpika Janadheera - Managing Director
Mr. Sarath Ganegoda
Mr. Faiz Mohideen
Mr. Sujeewa Rajapakse
Mr. Ramesh Nanayakkara
Mr. Gamini Gunaratne - Senior Independent Director
Mr. Indika Prasad
Mr. Chandika Ratnasiri
Ms. Brindhini Perera
Mr. Nanda Fernando
Prof. Arjuna De Silva
Mr. Yohan Perera

SUBSIDIARIES

Hand Protection

Hanwella Rubber Products Limited
D P L Premier Gloves Limited
D P L Universal Gloves Limited
Dipped Products (Thailand) Limited
ICOGUANTI S.p.A
DPL France SAS
ROZENBAL POLSKA Sp. z o.o.
Venigros (Private) Limited
Feltex (Private) Limited
D P L International Limited

Plantations

D P L Plantations (Private) Limited
Kelani Valley Plantations PLC
Hayleys Plantation Services (Private) Limited
Talawakelle Tea Estates PLC
Horana Plantations PLC

SECRETARIES

Hayleys Group Services (Private) Limited
400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627650-6 (7 Lines)

STOCK EXCHANGE LISTING

The ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka

REGISTERED OFFICE

400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627000
Fax: 2699018 & 2699299
E-mail: postmast@dplgroup.com
Website: www.dplgroup.com

PRINCIPAL LINES OF BUSINESS

Manufacture and marketing of industrial, general purpose and medical rubber gloves,
Management of tea and rubber plantations.

DIPPED PRODUCTS PLC

STATEMENT OF PROFIT OR LOSS

Group	Company		Group			Company		
			Unaudited 03 months to 30/06/2024 Rs.'000	Unaudited 03 months to 30/06/2023 Rs.'000	Increase/ (Decrease) %	Unaudited 03 months to 30/06/2024 Rs.'000	Unaudited 03 months to 30/06/2023 Rs.'000	Increase/ (Decrease) %
		Revenue from contracts with customers	19,186,326	18,551,212	3	2,117,458	2,023,132	5
		Cost of sales	(15,665,738)	(15,084,368)	4	(1,531,586)	(1,463,506)	5
		Gross profit	3,520,588	3,466,844	2	585,872	559,626	5
		Other income and gains	162,709	112,676	44	176,598	98,146	80
		Distribution costs	(538,719)	(348,559)	55	(44,176)	(57,793)	(24)
		Administrative expenses	(2,059,343)	(1,962,193)	5	(408,385)	(332,549)	23
		Finance costs	(226,323)	(456,839)	(50)	(28,578)	(58,147)	(51)
		Finance income	342,174	450,506	(24)	68,728	94,971	(28)
		Share of profit from equity accounted investee	2,389	-	>100	-	-	
		Profit before tax	1,203,475	1,262,435	(5)	350,059	304,254	15
		Tax expense	(390,963)	(542,444)	(28)	(37,945)	(35,100)	8
		Profit for the period	812,512	719,991	13	312,114	269,154	16
		Attributable to :						
		Equity holders of the parent	662,910	573,911	16	312,114	269,154	16
		Non-controlling interest	149,602	146,080	2	-	-	
		Profit for the period	812,512	719,991	13	312,114	269,154	16
		Basic earnings per ordinary share for the period (Rs.) *	1.11	0.96		0.52	0.45	
		Diluted earnings per ordinary share for the period (Rs.) *	1.11	0.96		0.52	0.45	
		Dividend per share (Rs)	0.25	0.50		0.25	0.50	

* Computed based on 598,615,120 ordinary shares on issue as at 30/06/2024

The notes to the financial statements on page 8 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC
STATEMENTS OF COMPREHENSIVE INCOME

Group		Company		Group			Company		
Audited Year to 31/03/2024 Rs.'000	Audited Year to 31/03/2024 Rs.'000			Unaudited 03 months to 30/06/2024 Rs.'000	Unaudited 03 months to 30/06/2023 Rs.'000	Increase/ (Decrease) %	Unaudited 03 months to 30/06/2024 Rs.'000	Unaudited 03 months to 30/06/2023 Rs.'000	Increase/ (Decrease) %
5,779,045	1,800,169			812,512	719,991	13	312,114	269,154	16
		Profit for the period							
		Other comprehensive income							
		<u>Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax)</u>							
(971,030)	-	Currency translation of foreign operations		62,440	(517,745)	>100	-	-	
		<u>Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax)</u>							
(484,428)	(42,792)	Actuarial gain/(loss) on defined benefit plans		-	-		-	-	
147,722	12,837	Tax effect on actuarial gain/(loss)		-	-		-	-	
26,260	-	Net gain/(loss) on equity instruments designated at Fair Value through OCI		8	3	>100	-	-	
(1,281,476)	(29,955)	Other comprehensive income / (loss) for the period, net of tax		62,448	(517,742)	>100	-	-	
4,497,569	1,770,214	Total comprehensive income for the period, net of tax		874,960	202,249	>100	312,114	269,154	16
		Attributable to :							
3,330,895	1,770,214	Equity holders of the parent		726,330	52,760	>100	312,114	269,154	16
1,166,674	-	Non-controlling interest		148,630	149,489	(1)	-	-	
4,497,569	1,770,214	Total comprehensive income / (loss) for the period, net of tax		874,960	202,249	>100	312,114	269,154	16

The notes to the financial statements on page 8 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC
STATEMENTS OF FINANCIAL POSITION

Group		Company		Group		Company	
Audited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
As at	As at	As at	As at	As at	As at	As at	As at
31/03/2024	31/03/2024	30/06/2024	30/06/2023	30/06/2024	30/06/2023	30/06/2024	30/06/2023
Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
ASSETS							
Non-Current Assets							
23,971,323	2,043,185	Property, plant and equipment	24,334,079	21,833,245	2,083,377	1,379,980	
729,505	207,694	Formers (moulds)	768,316	684,317	239,753	168,152	
1,506,271	-	Biological assets	1,508,572	1,311,566	-	-	
1,798,682	-	Right of use assets	1,802,949	1,434,872	-	6,820	
683,449	-	Intangible assets	686,387	796,115	-	8,882	
-	7,347,658	Investment in subsidiaries	-	-	7,347,658	7,352,658	
139,858	-	Investment in equity accounted investee	142,247	-	-	-	
426,349	522	Other non-current financial assets	426,450	398,041	412	1,005	
233,926	62,700	Deferred tax assets	178,399	233,565	33,278	43,927	
29,489,363	9,661,759		29,847,399	26,691,721	9,704,478	8,961,424	
Current Assets							
11,685,227	1,227,962	Inventories	11,777,928	11,500,262	1,163,228	926,114	
12,193,920	1,931,850	Trade and other receivables	13,254,476	13,182,884	1,863,457	1,711,150	
1,568,917	316,532	Advance and prepayments	2,366,052	1,540,468	689,679	234,552	
-	1,325,931	Amounts due from subsidiaries	-	-	1,829,220	1,069,065	
8,975,940	1,212,006	Cash and short term deposits	10,225,852	9,210,419	1,104,821	2,348,051	
34,424,004	6,014,281		37,624,308	35,434,033	6,650,405	6,288,932	
63,913,367	15,676,040	Total assets	67,471,707	62,125,754	16,354,883	15,250,356	
EQUITY AND LIABILITIES							
Equity							
598,615	598,615	Stated capital	598,615	598,615	598,615	598,615	
610,315	266,277	Capital reserves	610,315	610,315	266,277	266,277	
88,159	-	Fair value reserve of financial assets at fair value through OCI	88,165	69,141	-	-	
27,579,766	9,489,811	Revenue reserves	28,156,437	25,450,442	9,652,271	9,036,327	
28,876,856	10,354,704	Equity attributable to equity holders of the parent	29,453,532	26,728,513	10,517,163	9,901,220	
7,203,020	-	Non-controlling interest	7,311,450	6,501,192	-	-	
36,079,876	10,354,703	Total equity	36,764,982	33,229,705	10,517,163	9,901,220	
Non-Current Liabilities							
2,581,931	400,308	Interest-bearing loans and borrowings	2,186,342	2,625,260	308,782	680,991	
1,718,733	-	Lease Liabilities	1,745,154	1,301,111	-	5,445	
886,703	-	Deferred income	875,779	885,463	-	-	
4,006,968	837,589	Defined benefit obligations	4,221,931	3,529,544	878,231	767,192	
131,778	-	Agents' indemnity fund	131,778	130,541	-	-	
2,526,532	-	Deferred tax liabilities	2,594,440	2,412,319	-	-	
11,852,645	1,237,897		11,755,424	10,884,238	1,187,013	1,453,628	
Current liabilities							
9,966,682	2,109,286	Trade and other payables	10,900,643	8,964,491	1,881,382	1,436,512	
179,381	179,381	Dividends payable	179,054	152,592	179,054	152,592	
3,444,791	494,524	Short-term loans and bank overdrafts	5,646,417	4,972,698	1,549,756	509,641	
1,808,496	366,105	Interest-bearing loans and borrowings	1,650,449	2,969,459	366,105	360,000	
37,247	-	Lease Liabilities	38,509	68,210	-	5,592	
-	877,047	Amounts due to subsidiaries	-	-	674,410	1,092,500	
544,249	57,097	Income tax payable	536,229	884,361	-	338,671	
15,980,846	4,083,440		18,951,301	18,011,811	4,650,707	3,895,508	
27,833,491	5,321,337	Total liabilities	30,706,725	28,896,049	5,837,720	5,349,136	
63,913,367	15,676,040	Total equity and liabilities	67,471,707	62,125,754	16,354,883	15,250,356	

The notes to the financial statements on page 8 form an integral part of the financial statements.

The Financial Position as at 30/06/2024, and Income Statements, Statement of Changes in Equity and Statements of Cash Flow for the three months then ended are drawn up from the unaudited financial statements of the Company and its subsidiaries and provide the information required by the Colombo Stock Exchange.

It is certified that the interim financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

sgd.
N.A.R.R.S. Nanayakkara
Director Finance

Signed on behalf of the Board

sgd.
A.M.Pandithage
Chairman
07/08/2024

sgd.
R.H.P.Janadheera
Managing Director

DIPPED PRODUCTS PLC
STATEMENTS OF CHANGES IN EQUITY

Group
For the period ended 30/06/2024

	-----Attributable to equity holders of the Company-----											Non- controlling Interest	Total Equity	
	Stated Capital	-----Capital Reserves-----			Other Components of Equity	-----Revenue Reserves-----					Total			
		Reserve on scrip Issue	Revaluation Reserve	Other Capital Reserves		Fair Value Reserve of Financial Assets at FVTOCI	General Reserve	Timber Reserve	Bearer Biological Produce	Retained Earnings				Exchange Fluctuation Reserve
Balance as at 01/04/2023	598,615	167,409	305,299	137,607	69,139	1,190,950	285,459	32,811	19,650,048	4,537,723	26,975,061	6,540,249	33,515,310	
Profit for the period	-	-	-	-	-	-	-	-	573,911	-	573,911	146,080	719,991	
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	
Currency translation of foreign operations	-	-	-	-	-	-	-	-	-	(521,153)	(521,153)	3,408	(517,745)	
Net gain/(loss) on equity instrument designated at fair value through OCI	-	-	-	-	2	-	-	-	-	-	2	1	3	
Total other comprehensive income	-	-	-	-	2	-	-	-	-	(521,153)	(521,151)	3,409	(517,742)	
Total comprehensive income for the period	-	-	-	-	2	-	-	-	573,911	(521,153)	52,760	149,489	202,249	
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	-	-	-	
Dividends to equity holders	-	-	-	-	-	-	-	-	(299,308)	-	(299,308)	(188,546)	(487,854)	
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-	(299,308)	-	(299,308)	(188,546)	(487,854)	
Balance as at 30/06/2023	598,615	167,409	305,299	137,607	69,141	1,190,950	285,459	32,811	19,924,651	4,016,570	26,728,513	6,501,191	33,229,705	
Balance as at 01/04/2024	598,615	167,409	305,299	137,607	88,159	1,190,950	374,643	28,341	22,407,115	3,578,717	28,876,856	7,203,020	36,079,876	
Profit for the period	-	-	-	-	-	-	-	-	662,910	-	662,910	149,602	812,512	
Other comprehensive income	-	-	-	-	-	-	-	-	-	-	-	-	-	
Currency translation of foreign operations	-	-	-	-	-	-	-	-	-	63,414	63,414	(974)	62,440	
Net gain/(loss) on equity instrument designated at fair value through OCI	-	-	-	-	6	-	-	-	-	-	6	2	8	
Total other comprehensive income	-	-	-	-	6	-	-	-	-	63,414	63,420	(972)	62,448	
Total comprehensive income for the period	-	-	-	-	6	-	-	-	662,910	63,414	726,330	148,630	874,960	
Transactions with owners, recorded directly in equity	-	-	-	-	-	-	-	-	-	-	-	-	-	
Dividends to equity holders	-	-	-	-	-	-	-	-	(149,654)	-	(149,654)	(40,200)	(189,854)	
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-	(149,654)	-	(149,654)	(40,200)	(189,854)	
Balance as at 30/06/2024	598,615	167,409	305,299	137,607	88,165	1,190,950	374,643	28,341	22,920,371	3,642,131	29,453,532	7,311,450	36,764,982	

The notes to the financial statements on page 8 form an integral part of the financial statements.

DIPPED PRODUCTS PLC
STATEMENTS OF CHANGES IN EQUITY

Company

For the period ended 30/06/2024

	Stated Capital	-----Capital Revaluation Reserve	Reserves----- Capital Redemption Reserve Fund	--Revenue Reserves-- Retained Earnings	Total
	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>	<u>Rs'000</u>
Balance as at 01/04/2023	598,615	266,097	180	9,066,481	9,931,374
Profit for the period	-	-	-	269,154	269,154
Total comprehensive income for the period	-	-	-	269,154	269,154
Transfers / adjustments					
Transactions with owners, recorded directly in equity					
Dividends to equity holders	-	-	-	(299,308)	(299,308)
Total transactions with owners, recorded directly in equity	-	-	-	(299,308)	(299,308)
Balance as at 30/06/2023	598,615	266,097	180	9,036,327	9,901,220
Balance as at 01/04/2024	598,615	266,097	180	9,489,811	10,354,703
Profit for the period	-	-	-	312,114	312,114
Total comprehensive income for the period	-	-	-	312,114	312,114
Transactions with owners, recorded directly in equity					
Dividends to equity holders	-	-	-	(149,654)	(149,654)
Total transactions with owners, recorded directly in equity	-	-	-	(149,654)	(149,654)
Balance as at 30/06/2024	598,615	266,097	180	9,652,271	10,517,163

The notes to the financial statements on page 8 form an integral part of the financial statements.
The figures in brackets indicate deductions.

DIPPED PRODUCTS PLC
STATEMENT OF CASH FLOWS

<u>Group</u>	<u>Company</u>		<u>Group</u>	<u>Company</u>
Audited	Audited		Unaudited	Unaudited
Year to	Year to		03 months to	03 months to
31/03/2024	31/03/2024		30/06/2024	30/06/2024
Rs.'000	Rs.'000		Rs.'000	Rs.'000
		Cash flows from operating activities		
10,451,438	427,744	Cash generated from operations (Note A)	1,149,551	696,439
(943,757)	(235,560)	Interest paid	(207,103)	(230,556)
(2,050,504)	(613,744)	Taxes paid	(306,444)	(715,615)
(749,878)	(113,054)	Retiring gratuity paid	(105,368)	(154,466)
(2,675)	-	Agents' indemnity paid	-	-
6,704,624	(534,613)	Net cash flow from operating activities	530,636	(404,198)
		Cash flows from investing activities		
(4,325,216)	(811,947)	Purchase & construction of property, plant and equipment	(843,241)	(736,071)
(265,708)	(107,108)	Purchase of formers (moulds)	(76,126)	(86,763)
(145,209)	-	Acquisition of intangible assets	(14,457)	(26,485)
36,551	-	Grants received	2,135	725
80,589	15,104	Proceeds from disposal of property, plant and equipment	30,553	11,201
8,706	-	Development cost (net) incurred on biological assets net of harvest	(2,302)	1,502
(131,721)	-	Investment in other non current financial assets	-	-
1,182,718	254,374	Interest and dividend received	183,894	394,096
-	698,500	Dividend received from subsidiary companies	-	-
-	-	Acquisition of subsidiary net of cash and short term borrowings	-	26,485
(3,559,289)	48,923	Net cash flows from investing activities	(719,544)	(415,310)
		Cash flows from financing activities		
2,900,275	1,080,000	Long term loans obtained	-	1,581,585
(3,385,853)	(313,587)	Repayment of long term loans	(566,681)	(913,571)
(97,895)	(14,493)	Capital payment on lease liabilities	(5,946)	(10,336)
(1,228,508)	(1,228,508)	Dividend paid to equity holders of the parent	(149,981)	(207,721)
(598,023)	-	Dividend paid to shareholders with non-controlling interest	(40,200)	(188,546)
(315,476)	(43,687)	Net movement of short term loans	1,650,805	(217,015)
(2,725,480)	(520,275)	Net cash flows from financing activities	887,998	44,396
419,855	(1,005,966)	Net increase / (decrease) in cash & cash equivalents	699,089	(775,112)
7,874,000	2,173,261	Cash & cash equivalents at beginning of the period	8,293,855	7,874,000
8,293,855	1,167,295	Cash & cash equivalents at end of the period (Note B)	8,992,945	7,098,888
		Cash generated from operations		
7,567,448	1,962,505	Profit before tax	1,203,475	1,262,435
		Adjustments for:		
943,757	235,560	Interest cost	207,103	230,556
(8,137)	-	Share of (profit)/loss of equity accounted investees	(2,389)	-
(206,129)	-	Loss on fair value change in consumable biological assets	(1,364)	105
6,472	-	Loss/(gain) on change in fair value of produce on bearer biological assets	-	-
1,923,403	153,050	Depreciation on property, plant and equipment	499,574	467,694
145,900	9,974	Depreciation on right of use assets	29,763	34,220
71,053	15,471	Impairment of formers	27,707	1,107
65,752	6,892	Write-off & breakages of formers	9,897	4,702
87,865	11,826	Amortisation of intangible assets	12,637	10,910
(35,473)	(13,598)	Gain on disposal of property, plant & equipment	(26,049)	(9,131)
(46,288)	-	Amortisation of grants	(13,059)	(11,702)
(196,586)	(67,722)	Impairment provision for / (reversal of) bad & doubtful debts	(10,820)	(30,453)
840,339	170,424	Provision for retiring gratuity	315,641	239,758
11,938	-	Provision for agents' indemnity fund	2,213	2,683
-	5,000	Impairment loss/(reversal) on investment and other amounts due	-	-
(173,108)	11,764	Provision for slow-moving / obsolete inventories	76,162	(15,223)
(1,182,718)	(952,874)	Interest and dividend income	(183,894)	(394,096)
(879,950)	-	Differences of exchange on translation of foreign entities	77,453	(529,795)
8,935,538	1,548,272		2,224,050	1,263,770
91,144	(1,193,900)	(Increase) / decrease in trade and other receivables	(1,046,402)	(735,775)
2,876	(37,918)	(Increase) / decrease in advances and prepayments	(797,135)	31,325
1,130,011	(108,570)	(Increase) / decrease in inventories	(167,499)	1,163,458
291,869	219,860	Increase / (decrease) in trade and other payables	936,537	(1,026,339)
1,515,900	(1,120,528)		(1,074,499)	(567,331)
10,451,438	427,744		1,149,551	696,439
		Analysis of cash & cash equivalents at end of the period		
3,348,598	1,080,961	Cash at bank and in hand	5,854,501	2,957,647
5,627,342	131,045	Short term deposits	4,371,351	6,252,772
(682,085)	(44,711)	Bank overdraft	(1,232,907)	(2,111,531)
8,293,855	1,167,295		8,992,945	7,098,888

The notes to the financial statements on page 8 form an integral part of the financial statements.
The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

Notes to the Financial Statements

1. These Interim Financial Statements which have not been audited, comply with the LKAS 34 - Interim Financial Reporting and also provide the information required by the Colombo Stock Exchange.

2. On August 7, 2024, the Board of Directors of Dipped Products PLC approved in principle a USD 11 million acquisition of a rubber glove facility in Thailand through its subsidiary, Dipped Products (Thailand) Ltd, subject to a due diligence study.

Other than above no circumstances have arisen since the balance sheet date, which would require adjustments to or disclosure in the financial statements other than those disclosed.

3. There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31/03/2024.

4. Changes in Accounting policies and Disclosures

There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the year ended 31/03/2024.

5. Industry Segment Revenue from Contracts with Customers

<u>Group</u> Audited Year to 31/03/2024		<u>Group</u> Unaudited 3 months to 30/06/2024	Unaudited 3 months to 30/06/2023
Rs'000		Rs'000	Rs'000
43,043,870	Hand Protection	10,946,146	10,581,975
31,117,595	Plantations	8,287,445	8,019,542
74,161,465		19,233,591	18,601,518
(219,505)	Inter - segment sales / services	(47,264)	(50,306)
<u>73,941,960</u>		<u>19,186,326</u>	<u>18,551,212</u>

6. Industry Segment Results

<u>Group</u> Audited Year to 31/03/2024		<u>Group</u> Unaudited 3 months to 30/06/2024	Unaudited 3 months to 30/06/2023
Rs. '000		Rs. '000	Rs. '000
4,523,482	Hand Protection	807,090	825,080
3,904,418	Plantations	434,894	526,188
8,427,900		1,241,984	1,351,268
(698,500)	Inter - segment results	(156,750)	(82,500)
7,729,400	Segment results	1,085,234	1,268,768
(1,466,345)	Finance cost	(226,323)	(456,839)
1,296,256	Finance income	342,174	450,506
8,137	Share of Profit of equity accounted investee (net of tax)	2,389	-
<u>7,567,448</u>	Profit before tax	<u>1,203,475</u>	<u>1,262,435</u>

7. Stated Capital

<u>Company</u> Audited Year to 31/03/2024		<u>Company</u> Unaudited 3 months to 30/06/2024	Unaudited 3 months to 30/06/2023
Rs. '000		Rs. '000	Rs. '000
598,615	Issued and fully paid 598,615,120 (2023- 598,615,120) ordinary shares.	598,615	598,615

DIPPED PRODUCTS PLC

INVESTOR INFORMATION

	30/06/2024	30/06/2023
	Rs.	Rs.
Market Value of Shares		
The market value of an ordinary share of Dipped Products PLC was as follows.		
Last traded Price	37.70	27.80
Highest price recorded for the three months ending	37.70	28.80
Lowest price recorded for the three months ending	28.90	24.50
Market Capitalisation (Rs. Mn)	22,568	16,642
Ratios		
Net assets per share at the period end*	49.20	44.65
Price earnings ratio annualised (times)	8.51	7.25
Share Trading information from 01/04/2024 to 30/06/2024		
Number of transactions	16,222	8,830
Number of shares traded	49,606,990	10,723,100
Value of shares traded (Rs.)	1,729,653,225.60	289,393,129.40

Dividend Payments

First interim dividend of Rs 0.25 per share for the year 2024/2025 paid on 18/07/2024

First twenty shareholders as at 30/06/2024

	Shareholder	No. of Shares as at 30/06/2024	%
1	Hayleys PLC	252,109,380	42.12
2	Volanka (Private) Limited	48,736,400	8.14
3	Haycarb PLC	40,687,460	6.80
4	Employee's Provident Fund	27,551,107	4.60
5	J.B. Cocoshell (PVT) LTD	6,179,017	1.03
6	Employees Trust Fund	5,916,261	0.99
7	Ravi Industries Limited	5,670,000	0.95
8	Dr. Dilesh Jayantha	5,080,000	0.85
9	Mr.H.S.R. Kariyawasan & Mrs.K.H.S. Kariyawasan	4,150,850	0.69
10	Mr.H.A.R.Pieris	3,280,000	0.55
11	Mr. Nihal Samarasuriya	3,175,860	0.53
12	Mr.Sivagurunathan Rameshan	2,377,480	0.40
13	Mr.A.M.Weerasinghe	2,280,000	0.38
14	Mr. M.I.M. Shafie & Mrs. F.R. Shafie	2,050,362	0.34
15	Renuka Hotels PLC	2,013,626	0.34
16	Seylan Bank PLC/ ARRC Capital (PVT) LTD	1,924,100	0.32
17	Renuka Properties Limited	1,743,699	0.29
18	Mr.K.D.H.Perera	1,683,785	0.28
19	Miss.L.A. Pieris	1,563,980	0.26
20	Deutsche Bank AG Trustee to Lynear Wealth Dynamic Opprtunities Fund	1,547,845	0.26
	TOTAL	419,721,212	70.12

Public Holding as at 30/06/2024

Percentage of Public Holding	40.99%
Total number of shareholders representing the public holding	14,283
Float - Adjusted Market Capitalization (Rs.)	9,250,537,130.84

The Company complies with option 3 of the Listing Rules 7.14.1 (a) which requires 7.5% minimum Public Holding.

Directors' shareholding as at 30/06/2024

Name of Director	No. of Shares
Mr.A.M.Pandithage	-
Mr.H.S.R.Kariyawasan & K.H.S.Kariyawasan	4,150,850
Mr.H.S.R.Kariyawasan & H.B.Kariyawasan	799,860
Mr.R.H.P.Janadheera	440,000
Mr.F.Mohideen	-
Mr.S.C.Ganegoda	270,000
Mr.S. Rajapakse	-
Mr.N.A.R.R.S.Nanayakkara	350,000
Mr. K.D.G. Gunaratne	-
Mr.K.M.I.D. Prasad	-
Mr. B.K.C.R.Ratnasiri	-
Ms. K.A.D.B Perera	-
Mr. M.N.R. Fernando	-
Prof. A.P.De Silva	-
Mr. P.Y.S Perera	5,000
Total	6,015,710

There were no non-voting shares as at 30/06/2024.